

Definitive End Result of September 5, 2011



### 1. Public Tender Offer

The public tender offer of HarbourVest Acquisition GmbH («HarbourVest Acquisition») pursuant to Article 22 et seqq. of the Swiss Federal Act on Stock Exchanges and Securities Trading («SESTA») for all publicly held bearer shares of Absolute Private Equity Ltd, Zug («Absolute»), with a nominal value of CHF 10 each (each, an «Absolute Share»), was pre-announced on April 26, 2011 and published on June 7, 2011 (the «HarbourVest Offer»). The HarbourVest Offer was amended and/or the initial offer period of the HarbourVest Offer was extended on July 14, July 19, July 28 and August 5, 2011 (the «Amendments/Extensions»).

The HarbourVest Offer prospectus of June 7, 2011 (the «Offer Prospectus») and the Amendments/Extensions (in German, French or English language) may be obtained free of charge from Bank Vontobel AG, Corporate Finance, Gotthardstrasse 43, 8022 Zurich, Switzerland (Tel. +41 (0)58 283 70 03, Fax +41 (0)58 283 70 75, E-Mail: prospectus@vontobel.ch). The Offer Prospectus and the Amendments/Extensions, as well as other information concerning the HarbourVest Offer, are also available at [www.hvgpe.com/absolutetender](http://www.hvgpe.com/absolutetender).

According to Section 2.2 (*Object of Offer*) of the Offer Prospectus the HarbourVest Offer extends to 43'582'605 Absolute Shares. As of the end of the additional offer period 43'582'605 Absolute Shares are issued and outstanding.

### 2. Definitive End Result

As of the end of the additional offer period on August 30, 2011, 4:00pm CEST, a total of 43'005'846 Absolute Shares had been tendered to HarbourVest Acquisition under the HarbourVest Offer. The total tenders amount to 98.68% of the Absolute Shares to which the HarbourVest Offer relates (success rate) and 98.68% of all Absolute Shares and voting rights issued and outstanding as of the date of this definitive end result (participation rate).

Number of Absolute Shares tendered	Voting rights/ participation rate	Success rate
43'005'846	98.68%	98.68%

## Public Tender Offer

of

**HarbourVest Acquisition GmbH, Zug, Switzerland**

for all publicly held

**bearer shares with a nominal value of CHF 10 each**

in

**Absolute Private Equity Ltd, Zug, Switzerland**

### 3. Conditions

The conditions b), d), e), and f) of Section 2.8 (*Conditions*) of the Offer Prospectus remain in force and effect as described in Section 2.8 (*Conditions*) of the Offer Prospectus.

### 4. Settlement

Subject to the satisfaction of those conditions that remain in force and effect (see Section 3 of this definitive end result) and the last paragraph of Section 2.8 (*Conditions*) of the Offer Prospectus, the settlement of the HarbourVest Offer will take place on September 13, 2011.

### 5. Delisting and Cancellation

As described in Section 5.2 (*Intentions of HarbourVest Acquisition GmbH with regard to Absolute*) and 11.7 (*Delisting, Cancellation and Merger*) of the Offer Prospectus, HarbourVest Acquisition will request the delisting of the Absolute Shares from the SIX Swiss Exchange and the cancellation of the Absolute Shares that have not been tendered into the HarbourVest Offer in accordance with Article 33 SESTA.

### 6. Offer Restrictions

The HarbourVest Offer is subject to the offer restrictions set forth in the Offer Prospectus.

	Security Number	ISIN	Ticker Symbol
Bearer Shares of Absolute Private Equity Ltd	4'292'738	CH0042927381	ABSP

### Offer Manager



Private Banking  
Investment Banking  
Asset Management

Performance creates trust